



Homeowners Insurance Policy

Homeowners insurance, also referred to as hazard insurance, provides coverage to repair your home if it is damaged. It also covers items inside the home, such as artwork and furniture, and provides health coverage if someone other than yourself is injured while on your property. Buildings on your property, such as a separate garage, shed, or barn, is also protected by most hazard insurance plans. If you have expensive artwork or collectibles worth more than standard coverage allowances, you may need to get a separate insurance policy to cover them. Earthquake and flood damage are not included in most standard insurance policies.

How Does Home Insurance Work?

When your home is damaged, you will first have to file a claim with your insurance company. They will send an adjuster to inspect the damage and provide the estimated cost to repair the damage. Your insurance company sends you a check, minus your deductible, to cover the costs of repair.